



FOR IMMEDIATE RELEASE

TO: All News Media

FROM: John Mangas, Ohio REALTORS 2022 President, 419.283.7081

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RE: Ohio's October 2022 Home Sales

DATE: November 18, 2022



The number of homes sold throughout Ohio in October slid from the pace set during the month a year ago, while average sales prices continued to post gains, according to Ohio REALTORS.

Homes sales in October 2022 reached 12,181, a 22.8% drop from the 15,774 sales recorded during the month a year ago. Meanwhile, the average sales price across Ohio in October reached \$255,725, a 6.3% increase from the \$240,494 mark posted during the month in 2021.

"The Ohio housing marketplace is transitioning as rising interest rates have slowed sales activity among would-be buyers," said Ohio REALTORS President John Mangas. "The market shift is helping to boost inventory levels of homes listed for sale in most markets throughout the state, which will provide buyers with expanded options to meet their housing needs and play an integral role in creating a more balance, stable marketplace."

Around the state, 13 of the 14 of the markets tracked experienced an increase in average price for the month compared to October 2021, while all markets posted a decline in sales activity.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Refer to the following pages for a market-by-market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)

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Ohio Local MLS Stats Report for October 2022

	Number of Units Sold				Dol	ar Volume	Average Sale Price			
MLS	2021	2022	% Change		2021	2022	% Change	2021	2022	% Change
Athens	80	70	-12.5%	\$	15,875,000 \$	13,806,561	-13.0%	\$ 198,438 \$	197,237	-0.6%
Cincinnati	2,534	1,789	-29.4%	\$	709,467,295 \$	530,600,718	-25.2%	\$ 279,979 \$	296,591	5.9%
Columbus	3,395	2,558	-24.7%	\$	1,013,315,835 \$	838,476,588	-17.3%	\$ 298,473 \$	327,786	9.8%
Dayton	1,561	1,270	-18.6%	\$	346,526,556 \$	306,624,145	-11.5%	\$ 221,990 \$	241,436	8.8%
Firelands	312	255	-18.3%	\$	66,295,521 \$	55,865,912	-15.7%	\$ 212,486 \$	219,082	3.1%
Greater Ports.	88	59	-33.0%	\$	13,421,679 \$	9,380,800	-30.1%	\$ 152,519 \$	158,997	4.2%
Knox	50	35	-30.0%	\$	9,584,654 \$	7,165,525	-25.2%	\$ 191,693 \$	204,729	6.8%
Lancaster	28	10	-64.3%	\$	5,894,350 \$	2,560,780	-56.6%	\$ 210,513 \$	256,078	21.6%
Mansfield	193	160	-17.1%	\$	33,676,954 \$	31,653,655	-6.0%	\$ 174,492 \$	197,835	13.4%
MLS Now ¹	5,497	4,317	-21.5%	\$	1,186,759,265 \$	984,010,482	-17.1%	\$ 215,892 \$	227,938	5.6%
NORIS ²	1,126	920	-18.3%	\$	221,209,560 \$	183,955,794	-16.8%	\$ 196,456 \$	199,952	1.8%
Scioto Valley	119	78	-34.5%	\$	23,075,903 \$	15,269,700	-33.8%	\$ 193,915 \$	195,765	1.0%
West Central	226	191	-15.5%	\$	37,103,543 \$	35,295,751	-4.9%	\$ 164,175 \$	184,795	12.6%
WRIST ⁴	565	469	-17.0%	\$	111,349,385 \$	100,314,232	-9.9%	\$ 197,079 \$	213,890	8.5%
Statewide	15,774	12,181	-22.8%		\$3,793,555,500	\$3,114,980,643	-17.9%	\$240,494	\$255,725	6.3%

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

² NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

³ West Central: Allen, Hardin and Van Wert Counties.

⁴ WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

Ohio Local MLS Stats Report for January through October 2022

	Numbe	r of Units	Sold	Dollar Volume				Average Sale Price				
MLS	2021	2022	% Change	2021	2022	% Change		2021	2022	% Change		
Athens	660	687	4.1%	\$ 127,122,292	\$ 142,005,616	11.7%	\$	192,610 \$	206,704	7.3%		
Cincinnati	23,202	21,094	-9.1%	\$ 6,532,376,806	\$ 6,405,953,630	-1.9%	\$	281,544 \$	303,686	7.9%		
Columbus	30,497	27,605	-9.5%	\$ 9,110,368,810	\$ 9,184,487,155	0.8%	\$	298,730 \$	332,711	11.4%		
Dayton	14,610	13,855	-5.2%	\$ 3,198,520,456	\$ 3,349,624,926	4.7%	\$	218,927 \$	241,763	10.4%		
Firelands	2,758	2,564	-7.0%	\$ 548,082,905	\$ 556,744,554	1.6%	\$	198,725 \$	217,139	9.3%		
Greater Ports.	651	577	-11.4%	\$ 89,476,004	\$ 87,143,133	-2.6%	\$	137,444 \$	151,028	9.9%		
Knox	457	406	-11.2%	\$ 97,762,995	\$ 96,533,849	-1.3%	\$	213,923 \$	237,768	11.1%		
Lancaster	224	167	-25.4%	\$ 114,499,867	\$ 30,982,587	-72.9%	\$	511,160 \$	185,524	-63.7%		
Mansfield	1,521	1,441	-5.3%	\$ 240,666,326	\$ 254,458,031	5.7%	\$	158,229 \$	176,584	11.6%		
MLS Now ¹	47,966	44,775	-6.7%	\$ 10,258,272,989	\$ 10,381,881,134	1.2%	\$	213,866 \$	231,868	8.4%		
NORIS ²	9,889	9,269	-6.3%	\$ 1,898,906,169	\$ 1,887,585,778	-0.6%	\$	192,022 \$	203,645	6.1%		
Scioto Valley	931	859	-7.7%	\$ 166,041,768	\$ 163,138,369	-1.7%	\$	178,348 \$	189,917	6.5%		
West Central	2,090	1,982	-5.2%	\$ 341,215,412	\$ 354,250,815	3.8%	\$	163,261 \$	178,734	9.5%		
WRIST ⁴	4,952	4,776	-3.6%	\$ 953,453,574	\$ 997,213,983	4.6%	\$	192,539 \$	208,797	8.4%		
Statewide	140,408	130,057	-7.4%	\$33,676,766,373	\$33,892,003,560	0.6%		\$239,849	\$260,593	8.6%		

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

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OHIO REALTORS

CONTACT: 2022 Ohio REALTORS President John Mangas - 419.283.7081

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

Akron Cleveland Association

Mike Valerino, CEO | 216.901.0130 Candice Eberhardt, President | 330.608.1776

Ashland Board

Misty Miller, EO | 419.281.2700 April Ochier, President | 419.651.6902

Ashtabula County Board

Lisa Brail, EO | 440.998.1152 Debra Woodworth, President | 440.206.6159

Athens County Board

Jennifer Davies, EO | 740.707.1962 Joshua Bodimer, Interim President | 740.645.6665

Beaver Creek Area Association

Dale Meller, EO | 330.383.5554 Ronald Bryer, President | 330.385.2311

Cincinnati Area Board

Rich Fletcher, CEO | 513.761.8800 Kay Edwards, President | 513.227.3441

Columbus REALTORS

Brent Swander, CEO | 614.475.4000 Sue Van Woerkom, President | 614.582.6616

Dayton REALTORS

Carlton Jackson, CEO | 937.223.0900 Billie Duncan-Hart, President | 937.623.7814

Delaware County Board

Joni Regula, EO | 740.363.3227 Stephanie VanGundy, President | 740.816.1031

East Central Association

Holly Lehigh, EO | 330.343.7736 Greg Norris, President | 330.447.3068

Firelands Association

David Freitag, CEO | 419.217.0870 Janet Herzog, President | 419.618.2220

Guernsey Muskingum Valley Association

Steffanie Bush, EO | 740.452.3890

Knox County Board

Jeri Scott, EO | 740.392.8490 Dustin Graham, President | 740.504.4425

Lake & Geauga Area Association

Duncan Martin, CEO | 440.350.9000 Rebecca Donatelli, President | 216.632.0515

Lancaster Board

Debbie Hoelscher, EO | 740.653.1861 Bernadette Gorby, President | 614.459.7400

Licking County Board

Patty Osborn, EO | 740.345.2151 Jeff Kreager, President | 740.366.1515 **Lorain County Association**

Barb Tressel-Bangas, EO | 440.328.4210 Janet Beane, President | 440.336.5000

Mansfield Association

Vacant, EO | 419.756.1130 Wendy Hunt, President | 419.543.5796

Marietta Board

Carrie Hale, EO | 740.373.8194 David Chichester, President | 740.374.7325

Medina County Board

Sherry Stell, EO | 330.722.1000 Ro Reed, President | 330.571.9931

Midwestern Ohio Association

Megan Wise | 937.335.8501 Tanya Blair, President | 937.214.0427

MLS Now

Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

NORIS MLS

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222 Anthony Bassett, President | 419.340.7843

(Greater) Portsmouth Area Board

Kayla Reed, EO | 740.353.3079

Scioto Valley Association

Brenda Free, EO | 740.773.7489 Gayle Smith, President | 740.253.0044

Southern Ohio Association

Vacant, EO |

Rusty Fite, President | 937.725.7101

Springfield Board

Karen Bodey, EO | 937.323.6489 Belinda Gaier, President | 937.631.1720

Stark Trumbull Area REALTORS

Collene Burgess, CEO | 330.494.5630 Marlin Palich, President | 330.727.1723

Wayne-Holmes Association

Amy Scott, EO | 330.264.8062 Melissa Mariola-Davis, President | 330.464.6241

West Central Association (Lima Area)

Cara Budde, CEO | 419.227.5432 Antwilla Davis, President | 419.957.4276

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026 Dennis Gonatas, President | 330.501.8300