



#### FOR IMMEDIATE RELEASE

TO: All News Media

FROM: John Mangas, Ohio REALTORS 2022 President, 419.283.7081

Allison Wiley, Ohio REALTORS Director of Digital Marketing, 614-225-6207

RE: Ohio's November 2022 Home Sales

DATE: December 21, 2022

Home sales activity across the Ohio marketplace dipped in November, while average prices continued to rise, according to Ohio REALTORS.

Homes sales in November 2022 reached 10,629, a 25.6% decrease from the 14,293 sales recorded during the month a year ago. The average sales price across Ohio in November reached \$252,167, a 4.9% increase from the \$240,442 mark posted during the month in 2021.

"Rising mortgage interest rates dampened consumer demand, slowing overall sales activity in all Ohio markets in November," said Ohio REALTORS President John Mangas. "Despite the downturn in sales, the marketplace continued to experience an uptick in average price – a clear indication of consumer confidence that housing is a wise, long-term investment."

Around the state, seven of the 14 of the markets tracked experienced an increase in average price for the month compared to November 2021. Additionally, all of Ohio's local markets posted a decline in sales activity compared to a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

NOTE: Sales data from one Multiple Listing Services – Lancaster – was not available at the time of reporting. For details on activity in those areas, please check with contacts in those markets.

Ohio REALTORS, with more than 37,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market-by-market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)



## **Ohio Local MLS Stats Report for November 2022**

	<b>Number of Units Sold</b>				Dolla	ar Volume	Average Sale Price			
MLS	2021	2022	% Change		2021	2022	% Change	 2021	2022	% Change
Ashland	46	38	-17.4%	\$	8,779,017 \$	7,212,700	-17.8%	\$ 190,848 \$	189,808	-0.5%
Athens	60	50	-16.7%	\$	11,310,225 \$	13,349,300	18.0%	\$ 188,504 \$	266,986	41.6%
Cincinnati	2,303	1,641	-28.7%	\$	651,260,185 \$	480,650,780	-26.2%	\$ 282,788 \$	292,901	3.6%
Columbus	3,018	2,022	-33.0%	\$	892,492,014 \$	702,946,662	-21.2%	\$ 295,723 \$	347,649	17.6%
Dayton	1,476	1,118	-24.3%	\$	331,567,138 \$	249,512,868	-24.7%	\$ 224,639 \$	223,178	-0.7%
Firelands	271	203	-25.1%	\$	60,347,226 \$	43,104,527	-28.6%	\$ 222,683 \$	212,338	-4.6%
Greater Ports.	68	59	-13.2%	\$	9,807,461 \$	10,708,955	9.2%	\$ 144,227 \$	181,508	25.8%
Knox	52	45	-13.5%	\$	11,846,577 \$	11,991,508	1.2%	\$ 227,819 \$	266,478	17.0%
Mansfield	139	115	-17.3%	\$	24,742,330 \$	18,946,260	-23.4%	\$ 178,002 \$	164,750	-7.4%
MLS Now <sup>1</sup>	5,007	3,955	-21.0%	\$	1,078,031,717 \$	879,499,217	-18.4%	\$ 215,305 \$	222,377	3.3%
NORIS <sup>2</sup>	1,039	761	-26.8%	\$	202,916,314 \$	145,980,475	-28.1%	\$ 195,300 \$	191,827	-1.8%
Scioto Valley	91	60	-34.1%	\$	15,094,300 \$	11,469,800	-24.0%	\$ 165,871 \$	191,163	15.2%
West Central	227	187	-17.6%	\$	38,384,229 \$	30,773,587	-19.8%	\$ 169,094 \$	164,565	-2.7%
WRIST <sup>4</sup>	542	413	-23.8%	\$	108,840,269 \$	81,350,033	-25.3%	\$ 200,812 \$	196,973	-1.9%
Statewide	14,293	10,629	-25.6%	\$	3,436,639,985 \$	2,680,283,972	-22.0%	\$ 240,442 \$	252,167	4.9%

<sup>&</sup>lt;sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

<sup>&</sup>lt;sup>2</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

<sup>&</sup>lt;sup>3</sup> West Central: Allen, Hardin and Van Wert Counties.

<sup>&</sup>lt;sup>4</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

## **Ohio Local MLS Stats Report for January through November 2022**

	<b>Number of Units Sold</b>			<b>Dollar Volume</b>				Average Sale Price				
MLS	2021	2022	% Change	2021	2022	% Change		2021	2022	% Change		
Ashland	461	464	0.7%	\$ 82,895,154	\$ 98,388,721	18.7%	\$	179,816 \$	212,045	17.9%		
Athens	720	739	2.6%	\$ 138,432,517	\$ 159,221,300	15.0%	\$	192,267 \$	215,455	12.1%		
Cincinnati	25,505	22,755	-10.8%	\$ 7,183,636,991	\$ 6,891,764,503	-4.1%	\$	281,656 \$	302,868	7.5%		
Columbus	33,548	29,831	-11.1%	\$ 10,022,506,704	\$ 9,894,883,038	-1.3%	\$	298,751 \$	331,698	11.0%		
Dayton	16,125	15,006	-6.9%	\$ 3,537,222,288	\$ 3,606,087,817	1.9%	\$	219,363 \$	240,310	9.5%		
Firelands	3,029	2,770	-8.6%	\$ 608,430,131	\$ 600,019,081	-1.4%	\$	200,868 \$	216,613	7.8%		
Greater Ports.	719	637	-11.4%	\$ 99,283,465	\$ 98,126,088	-1.2%	\$	138,085 \$	154,044	11.6%		
Knox	990	443	-55.3%	\$ 224,811,656	\$ 106,858,757	-52.5%	\$	227,082 \$	241,216	6.2%		
Mansfield	1,660	1,559	-6.1%	\$ 265,408,656	\$ 273,662,691	3.1%	\$	159,885 \$	175,537	9.8%		
MLS Now <sup>1</sup>	52,973	48,730	-8.0%	\$ 11,336,304,706	\$ 11,261,380,351	-0.7%	\$	214,002 \$	231,097	8.0%		
NORIS <sup>2</sup>	10,928	10,034	-8.2%	\$ 2,101,822,483	\$ 2,034,339,153	-3.2%	\$	192,334 \$	202,745	5.4%		
Scioto Valley	1,022	919	-10.1%	\$ 181,136,068	\$ 174,608,169	-3.6%	\$	177,237 \$	189,998	7.2%		
West Central	2,354	2,213	-6.0%	\$ 381,119,811	\$ 387,539,552	1.7%	\$	161,903 \$	175,120	8.2%		
WRIST <sup>4</sup>	5,494	5,202	-5.3%	\$ 1,062,293,844	\$ 1,081,531,216	1.8%	\$	193,355 \$	207,907	7.5%		
Statewide	155,067	140,838	-9.2%	\$ 37,142,409,320	\$ 36,570,021,716	-1.5%	\$	239,525 \$	259,660	8.4%		

<sup>&</sup>lt;sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

<sup>&</sup>lt;sup>2</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

<sup>&</sup>lt;sup>3</sup> West Central: Allen, Hardin and Van Wert Counties.

<sup>&</sup>lt;sup>4</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

<sup>\*\*</sup>Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

# OHIO REALTORS

#### CONTACT: 2022 Ohio REALTORS President John Mangas - 419.283.7081

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

**Akron Cleveland Association** 

Mike Valerino, CEO | 216.901.0130 Candice Eberhardt, President | 330.608.1776

**Ashland Board** 

Misty Miller, EO | 419.281.2700 April Ochier, President | 419.651.6902

**Ashtabula County Board** 

Lisa Brail, EO | 440.998.1152 Debra Woodworth, President | 440.206.6159

**Athens County Board** 

Jennifer Davies, EO | 740.707.1962 Joshua Bodimer, Interim President | 740.645.6665

**Beaver Creek Area Association** 

Dale Meller, EO | 330.383.5554 Ronald Bryer, President | 330.385.2311

Cincinnati Area Board

Rich Fletcher, CEO | 513.761.8800 Kay Edwards, President | 513.227.3441

**Columbus REALTORS** 

Brent Swander, CEO | 614.475.4000 Sue Van Woerkom, President | 614.582.6616

**Dayton REALTORS** 

Carlton Jackson, CEO | 937.223.0900 Billie Duncan-Hart, President | 937.623.7814

**Delaware County Board** 

Joni Regula, EO | 740.363.3227 Stephanie VanGundy, President | 740.816.1031

**East Central Association** 

Holly Lehigh, EO | 330.343.7736 Greg Norris, President | 330.447.3068

**Firelands Association** 

David Freitag, CEO | 419.217.0870 Janet Herzog, President | 419.618.2220

**Guernsey Muskingum Valley Association** 

Steffanie Bush, EO | 740.452.3890

**Knox County Board** 

Jeri Scott, EO | 740.392.8490 Dustin Graham, President | 740.504.4425

Lake & Geauga Area Association

Duncan Martin, CEO | 440.350.9000 Rebecca Donatelli, President | 216.632.0515

**Lancaster Board** 

Debbie Hoelscher, EO | 740.653.1861 Bernadette Gorby, President | 614.459.7400

**Licking County Board** 

Patty Osborn, EO | 740.345.2151 Jeff Kreager, President | 740.366.1515 **Lorain County Association** 

Barb Tressel-Bangas, EO | 440.328.4210 Janet Beane, President | 440.336.5000

**Mansfield Association** 

Vacant, EO | 419.756.1130 Wendy Hunt, President | 419.543.5796

Marietta Board

Carrie Hale, EO | 740.373.8194 David Chichester, President | 740.374.7325

**Medina County Board** 

Sherry Stell, EO | 330.722.1000 Ro Reed, President | 330.571.9931

Midwestern Ohio Association

Megan Wise | 937.335.8501 Tanya Blair, President | 937.214.0427

MLS Now

Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

**NORIS MLS** 

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222 Anthony Bassett, President | 419.340.7843

(Greater) Portsmouth Area Board

Kayla Reed, EO | 740.353.3079

**Scioto Valley Association** 

Brenda Free, EO | 740.773.7489 Gayle Smith, President | 740.253.0044

**Southern Ohio Association** 

Vacant, EO |

Rusty Fite, President | 937.725.7101

Springfield Board

Karen Bodey, EO | 937.323.6489 Belinda Gaier, President | 937.631.1720

**Stark Trumbull Area REALTORS** 

Collene Burgess, CEO | 330.494.5630 Marlin Palich, President | 330.727.1723

**Wayne-Holmes Association** 

Amy Scott, EO | 330.264.8062 Melissa Mariola-Davis, President | 330.464.6241

West Central Association (Lima Area)

Cara Budde, CEO | 419.227.5432 Antwilla Davis, President | 419.957.4276

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026 Dennis Gonatas, President | 330.501.8300