



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Ralph Mantica, Ohio REALTORS 2023 President, 937.776.5055
Carl Horst, Vice President of External Affairs, 614.225.6205
RE: Ohio's January 2023 Home Sales
DATE: February 21, 2023



Activity across the Ohio housing marketplace slowed in January, while the average price continued to climb compared to the marks posted during the month a year ago, according to Ohio REALTORS.

Homes sales in January 2023 reached 7,167, a 25.3% decrease from the 9,600 sales recorded during the month a year ago. The average sales price across Ohio in January reached \$234,794, a 3.2% increase from the \$227,502 level posted during the month in 2022.

"The Ohio housing marketplace cooled in January, as fluctuating mortgage interest rates and continued low levels of homes being marketed for sale throughout the state slowed activity," said Ohio REALTORS President Ralph Mantica. "However, Ohio's REALTORS remain bullish on the prospects for our marketplace moving forward, as lending rates have stabilized, and we've begun to see a slight uptick in inventory levels in many of our markets."

Around the state, 10 of the 15 markets tracked experienced an increase or remained unchanged in average price for the month compared to January 2022. Additionally, all but one of the local markets showed a decrease in sales activity compared to a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Ohio REALTORS, with more than 37,000 members, is the largest professional trade association in Ohio.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)

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Ohio Local MLS Stats Report for January 2023

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2022	2023	%Change	2022	2023	%Change	2022	2023	% Change
Ashland	33	12	-63.6%	\$ 6,909,150	\$ 2,773,400	-59.9%	\$209,368	\$231,117	10.4%
Athens	45	46	2.2%	\$ 7,843,059	\$ 7,997,250	2.0%	\$174,290	\$173,853	-0.3%
Cincinnati	1,546	1,076	-30.4%	\$ 411,170,366	\$ 300,122,003	-27.0%	\$265,958	\$278,924	4.9%
Columbus	1,876	1,515	-19.2%	\$ 545,593,328	\$ 458,232,960	-16.0%	\$290,828	\$302,464	4.0%
Dayton	1,027	724	-29.5%	\$ 217,508,530	\$ 164,479,613	-24.4%	\$211,790	\$227,182	7.3%
Firelands	184	150	-18.5%	\$ 31,574,220	\$ 30,939,779	-2.0%	\$171,599	\$206,265	20.2%
Greater Ports.	42	37	-11.9%	\$ 5,762,900	\$ 4,951,961	-14.1%	\$137,212	\$133,837	-2.5%
Knox	21	18	-14.3%	\$ 4,493,373	\$ 3,799,277	-15.4%	\$213,970	\$211,071	-1.4%
Lancaster	11	4	-63.6%	\$ 2,094,070	\$ 793,420	-62.1%	\$190,370	\$198,355	4.2%
Mansfield	109	82	-24.8%	\$ 16,760,324	\$ 12,656,533	-24.5%	\$153,764	\$154,348	0.4%
MLS Now ¹	3,391	2,518	-25.7%	\$ 690,563,797	\$ 512,713,904	-25.8%	\$203,646	\$203,620	0.0%
NORIS ²	721	553	-23.3%	\$ 133,407,000	\$ 101,346,000	-24.0%	\$185,031	\$183,266	-1.0%
Scioto Valley	60	49	-18.3%	\$ 9,513,100	\$ 9,215,850	-3.1%	\$158,552	\$188,079	18.6%
West Central ³	157	114	-27.4%	\$ 25,824,447	\$ 19,864,832	-23.1%	\$164,487	\$174,253	5.9%
WRIST ⁴	377	269	-28.6%	\$ 75,000,860	\$ 52,881,950	-29.5%	\$198,941	\$196,587	-1.2%
Statewide	9,600	7,167	-25.3%	\$2,184,018,524	\$1,682,768,732	-23.0%	\$227,502	\$234,794	3.2%

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

² NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

³ West Central: Allen, Hardin and Van Wert Counties.

⁴ WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Thursday, February 16, 2023

CONTACT: 2023 Ohio REALTORS President Ralph Mantica– 937.776.5055

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

Akron Cleveland Association

Mike Valerino, CEO | 216.901.0130
Akil Hameed, President | 216.266.0025

Ashland Board

Misty Miller, EO | 419.281.2700
Marcia Lahmers, President | 419.571.3093

Ashtabula County Board

Lisa Brail, EO | 440.998.1152
Debra Woodworth, President |

Athens County Board

Jennifer Davies, EO | 740.707.1962
Joshua Bodimer, Interim President | 740.645.6665

Beaver Creek Area Association

Dale Meller, EO | 330.383.5554
Jamie Thomas, President |

Cincinnati Area Board

Rich Fletcher, CEO | 513.761.8800
Anne Uchtman, President | 513.205.5106

Columbus REALTORS

Brent Swander, CEO | 614.475.4000
Patricia Brown-Wright, President | 614.582.1144

Dayton REALTORS

Carlton Jackson, CEO | 937.223.0900
Billie Duncan-Hart, President | 937.623.7814

Delaware County Board

Joni Regula, EO | 740.363.3227
Julie Guy, President | 513.794.9494

East Central Association

Holly Lehigh, EO | 330.343.7736
Becky McNeely, President | 740.695.3131

Firelands Association

David Freitag, CEO | 419.217.0870
David Amarante, President | 419.273.0750

Guernsey Muskingum Valley Association

Steffanie Bush, EO | 740.452.3890
Megan O'Connell, President | 740.435.0003

Knox County Board

Jeri Scott, EO | 740.392.8490
Anissa Treen, President |

Lake & Geauga Area Association

Noreen Marlowe, President | 440.255.5500

Lancaster Board

Eric Duemmel, EO | 740.653.1861
Leanne Henry, President | 614.221.7400

Licking County Board

Patty Osborn, EO | 740.345.2151
Maxine Becker, President | 513.794.9494

Lorain County Association

Barb Tressel-Bangas, EO | 440.328.4210
Janet Beane, President | 440.336.5000

Mansfield Association

Cassie Wilhelm | 419.756.1130
Nathan Purdy, President | 419.524.6283

Marietta Board

Carrie Hale, EO | 740.373.8194
Marian Duvall, President | 740.860.3555

Medina County Board

Sherry Stell, EO | 330.722.1000
Meru Maharaj, President | 330.331.5375

Midwestern Ohio Association

Megan Wise | 937.335.8501
Kyle Springs, President | 937.592.4896

MLS Now

Carl DeMusz, CEO | 216.485.4100
John Kurlich, COO | 216.485.4100

NORIS MLS

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222
Stephanie Kuhlman, President | 419.340.7843

(Greater) Portsmouth Area Board

Kayla Reed, EO | 740.353.3079
Valerie Carson, President | 740.354.2112

Scioto Valley Association

Brenda Free, EO | 740.773.7489
Mark Cenci, President | 740.774.4500

Southern Ohio Association

Sandra Haverland, EO |
Alexandra Foor, President | 513.794.9494

Springfield Board

Amanda Snyder, EO | 937.323.6489
Sunil Dhingra, President | 937.505.9233

Stark Trumbull Area REALTORS

Collene Burgess, CEO | 330.494.5630
Kyle Oberlin, President | 330.714.5807

Wayne-Holmes Association

Amy Scott, EO | 330.264.8062
Eric Larson, President | 330.264.2644

West Central Association (Lima Area)

Cara Budde, CEO | 419.227.5432
Jaylene Smith, President |

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026
Dennis Gonatas, President | 330.501.8300