



FOR IMMEDIATE RELEASE

TO: All News Media

FROM: Ralph Mantica, Ohio REALTORS 2023 President, 937.776.5055

Carl Horst, Vice President of External Affairs, 614.225.6205

RE: Ohio's February 2023 Home Sales

DATE: March 21, 2023

Sales activity across the Ohio housing marketplace slowed in February, while average price continued to rise, according to Ohio REALTORS.

Homes sales in February 2023 reached 8,032, a 13.5% drop from the 9,284 sales recorded during the month a year ago. The average sales price across Ohio in February reached \$245,459, a 4% increase from the \$236,053 mark posted during the month in 2022.

"The Ohio housing marketplace continued to shift in February, as consumers faced rising interest rates which resulted in slower sales activity," said Ohio REALTORS President Ralph Mantica. "That said, rates have begun to stabilize and the inventory of homes being marketed for sale have begun to tick upward in many Ohio markets – which will give would-be buyers more opportunities to achieve their housing dreams as we approach the traditional home buying season."

Around the state, nine of the 14 markets tracked experienced an increase in average price for the month compared to February 2022. Additionally, two local markets showed an increase or were unchanged in sales activity compared to a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Ohio REALTORS, with more than 36,000 members, is the largest professional trade association in Ohio.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)

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Ohio Local MLS Stats Report for February 2023

| | Number of Units Sold | | | | Dolla | ar Volume | Average Sale Price | | | |
|----------------------|-----------------------------|-------|----------|----|------------------|---------------|--------------------|------------------|---------|----------|
| MLS | 2022 | 2023 | % Change | | 2022 | 2023 | % Change | 2022 | 2023 | % Change |
| Ashland | 37 | 22 | -40.5% | \$ | 7,207,425 \$ | 3,984,400 | -44.7% | \$ 194,795 \$ | 181,109 | -7.0% |
| Athens | 55 | 62 | 12.7% | \$ | 11,623,700 \$ | 10,817,820 | -6.9% | \$ 211,340 \$ | 174,481 | -17.4% |
| Cincinnati | 1,576 | 1,208 | -23.4% | \$ | 449,495,130 \$ | 367,430,496 | -18.3% | \$ 285,213 \$ | 304,164 | 6.6% |
| Columbus | 1,953 | 1,728 | -11.5% | \$ | 579,043,017 \$ | 545,716,224 | -5.8% | \$ 296,489 \$ | 315,808 | 6.5% |
| Dayton | 979 | 899 | -8.2% | \$ | 212,145,097 \$ | 207,192,968 | -2.3% | \$ 216,696 \$ | 230,470 | 6.4% |
| Firelands | 173 | 165 | -4.6% | \$ | 35,935,018 \$ | 33,881,281 | -5.7% | \$ 207,717 \$ | 205,341 | -1.1% |
| Knox | 25 | 20 | -20.0% | \$ | 6,530,877 \$ | 2,805,819 | -57.0% | \$ 261,235 \$ | 140,291 | -46.3% |
| Lancaster | 12 | 12 | 0.0% | \$ | 2,421,623 \$ | 2,745,820 | 13.4% | \$ 201,802 \$ | 228,818 | 13.4% |
| Mansfield | 121 | 93 | -23.1% | \$ | 17,357,520 \$ | 15,026,610 | -13.4% | \$ 143,451 \$ | 161,576 | 12.6% |
| MLS Now ¹ | 3,201 | 2,796 | -12.7% | \$ | 655,004,892 \$ | 590,388,221 | -9.9% | \$ 204,625 \$ | 211,155 | 3.2% |
| NORIS ² | 653 | 599 | -8.3% | \$ | 125,895,552 \$ | 105,919,400 | -15.9% | \$ 192,796 \$ | 176,827 | -8.3% |
| Scioto Valley | 76 | 64 | -15.8% | \$ | 13,134,700 \$ | 13,926,700 | 6.0% | \$ 172,825 \$ | 217,605 | 25.9% |
| West Central | 142 | 125 | -12.0% | \$ | 24,763,350 \$ | 23,333,106 | -5.8% | \$ 174,390 \$ | 186,665 | 7.0% |
| WRIST ⁴ | 373 | 323 | -13.4% | \$ | 69,787,268 \$ | 63,159,055 | -9.5% | \$ 187,097 \$ | 195,539 | 4.5% |
| Statewide | 9,284 | 8,032 | -13.5% | \$ | 2,191,514,044 \$ | 1,971,525,700 | -10.0% | \$ 236,053 \$ | 245,459 | 4.0% |

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

² NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

³ West Central: Allen, Hardin and Van Wert Counties.

⁴ WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

Ohio Local MLS Stats Report for January through February 2023

| | Number of Units Sold | | | Dollar Volume | | | | Average Sale Price | | | |
|----------------------|----------------------|--------|----------|------------------------|---------------|----------|----|--------------------|---------|----------|--|
| MLS | 2022 | 2023 | % Change | 2022 | 2023 | % Change | | 2022 | 2023 | % Change | |
| Ashland | 70 | 34 | -51.4% | \$ 14,116,575 \$ | 6,757,800 | -52.1% | \$ | 201,665 \$ | 198,759 | -1.4% | |
| Athens | 140 | 121 | -13.6% | \$ 27,392,392 \$ | 21,774,570 | -20.5% | \$ | 195,660 \$ | 179,955 | -8.0% | |
| Cincinnati | 3,123 | 2,307 | -26.1% | \$ 863,612,996 \$ | 675,483,031 | -21.8% | \$ | 276,533 \$ | 292,797 | 5.9% | |
| Columbus | 3,845 | 3,246 | -15.6% | \$ 1,128,726,665 \$ | 1,004,474,700 | -11.0% | \$ | 293,557 \$ | 309,450 | 5.4% | |
| Dayton | 2,019 | 1,636 | -19.0% | \$ 432,541,127 \$ | 374,005,481 | -13.5% | \$ | 214,235 \$ | 228,610 | 6.7% | |
| Firelands | 357 | 314 | -12.0% | \$ 67,509,238 \$ | 64,913,060 | -3.8% | \$ | 189,102 \$ | 206,729 | 9.3% | |
| Knox | 61 | 48 | -21.3% | \$ 13,975,150 \$ | 9,088,096 | -35.0% | \$ | 229,101 \$ | 189,335 | -17.4% | |
| Lancaster | 21 | 17 | -19.0% | \$ 4,515,693 \$ | 3,705,240 | -17.9% | \$ | 215,033 \$ | 217,955 | 1.4% | |
| Mansfield | 230 | 175 | -23.9% | \$ 34,117,844 \$ | 27,683,143 | -18.9% | \$ | 148,338 \$ | 158,189 | 6.6% | |
| MLS Now ¹ | 6,592 | 5,314 | -19.4% | \$ 1,345,568,689 \$ | 1,103,102,125 | -18.0% | \$ | 204,121 \$ | 207,584 | 1.7% | |
| NORIS ² | 1,373 | 1,150 | -16.2% | \$ 259,202,758 \$ | 207,204,967 | -20.1% | \$ | 188,786 \$ | 180,178 | -4.6% | |
| Scioto Valley | 136 | 113 | -16.9% | \$ 22,647,800 \$ | 23,142,550 | 2.2% | \$ | 166,528 \$ | 204,801 | 23.0% | |
| West Central | 299 | 240 | -19.7% | \$ 50,587,797 \$ | 43,292,938 | -14.4% | \$ | 169,190 \$ | 180,387 | 6.6% | |
| WRIST ⁴ | 750 | 596 | -20.5% | \$ 144,788,128 \$ | 116,744,442 | -19.4% | \$ | 193,051 \$ | 195,880 | 1.5% | |
| Statewide | 18,806 | 15,156 | -19.4% | \$ 4,367,793,885 \$ | 3,652,839,773 | -16.4% | \$ | 232,255 \$ | 241,016 | 3.8% | |

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

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³ West Central: Allen, Hardin and Van Wert Counties.

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^{**}Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

OHIO REALTORS

CONTACT: 2023 Ohio REALTORS President Ralph Mantica-937.776.5055

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

Akron Cleveland Association

Mike Valerino, CEO | 216.901.0130 Candice Eberhardt, President | 330.608.1776

Ashland Board

Misty Miller, EO | 419.281.2700 April Ochier, President | 419.651.6902

Ashtabula County Board

Lisa Brail, EO | 440.998.1152 Debra Woodworth, President | 440.206.6159

Athens County Board

Jennifer Davies, EO | 740.707.1962 Joshua Bodimer, Interim President | 740.645.6665

Beaver Creek Area Association

Dale Meller, EO | 330.383.5554 Ronald Bryer, President | 330.385.2311

Cincinnati Area Board

Rich Fletcher, CEO | 513.761.8800 Kay Edwards, President | 513.227.3441

Columbus REALTORS

Brent Swander, CEO | 614.475.4000 Sue Van Woerkom, President | 614.582.6616

Dayton REALTORS

Carlton Jackson, CEO | 937.223.0900 Greg Blatt, President | 937.657.2876

Delaware County Board

Joni Regula, EO | 740.363.3227 Stephanie VanGundy, President | 740.816.1031

East Central Association

Holly Lehigh, EO | 330.343.7736 Greg Norris, President | 330.447.3068

Firelands Association

David Freitag, CEO | 419.217.0870 Janet Herzog, President | 419.618.2220

Guernsey Muskingum Valley Association

Steffanie Bush, EO | 740.452.3890

Knox County Board

Jeri Scott, EO | 740.392.8490 Dustin Graham, President | 740.504.4425

Lake & Geauga Area Association

Rebecca Donatelli, President | 216.632.0515

Lancaster Board

Debbie Hoelscher, EO | 740.653.1861 Bernadette Gorby, President | 614.459.7400

Licking County Board

Patty Osborn, EO | 740.345.2151 Jeff Kreager, President | 740.366.1515 **Lorain County Association**

Barb Tressel-Bangas, EO | 440.328.4210 Janet Beane, President | 440.336.5000

Mansfield Association

Cassie Wilhelm | 419.756.1130 Wendy Hunt, President | 419.543.5796

Marietta Board

Carrie Hale, EO | 740.373.8194 David Chichester, President | 740.374.7325

Medina County Board

Sherry Stell, EO | 330.722.1000 Ro Reed, President | 330.571.9931

Midwestern Ohio Association

Megan Wise | 937.335.8501 Tanya Blair, President | 937.214.0427

MLS Now

Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

NORIS MLS

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222 Anthony Bassett, President | 419.340.7843

(Greater) Portsmouth Area Board

Kayla Reed, EO | 740.353.3079

Scioto Valley Association

Brenda Free, EO | 740.773.7489 Gayle Smith, President | 740.253.0044

Southern Ohio Association

Vacant, EO |

Rusty Fite, President | 937.725.7101

Springfield Board

Karen Bodey, EO | 937.323.6489 Belinda Gaier, President | 937.631.1720

Stark Trumbull Area REALTORS

Collene Burgess, CEO | 330.494.5630 Marlin Palich, President | 330.727.1723

Wayne-Holmes Association

Amy Scott, EO | 330.264.8062 Melissa Mariola-Davis, President | 330.464.6241

West Central Association (Lima Area)

Cara Budde, CEO | 419.227.5432 Antwilla Davis, President | 419.957.4276

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026 Dennis Gonatas, President | 330.501.8300