



#### FOR IMMEDIATE RELEASE

TO: All News Media

FROM: Ralph Mantica, Ohio REALTORS 2023 President, 937.776.5055

Carl Horst, Vice President of External Affairs, 614.225.6205

RE: Ohio's March 2023 Home Sales

DATE: April 20th, 2023

The number of homes sold throughout Ohio in March fell from the pace set during the month a year ago, while average prices continued to climb, according to Ohio REALTORS.

Homes sales in March 2023 reached 10,730, an 8.5% decline from the 11,721 sales recorded during the month a year ago. The average sales price across Ohio in March reached \$253,826, a 2.5% increase from the \$247,525 mark posted in March 2022.

"Ohio's housing market continued to face the challenges of a higher mortgage rate environment, combined with ongoing tight inventory levels of homes listed for sale in March," said Ohio REALTORS President Ralph Mantica. "However, we are beginning to see an uptick in homes being marketed for sale in many Ohio marketplaces and a stabilization of interest rates – providing improved conditions as we enter into the traditional spring home buying season."

Around the state, 11 of the 15 of the markets tracked experienced an increase in average price for the month compared to March 2022. Additionally, three local markets showed an increase in sales activity compared to a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Ohio REALTORS, with more than 36,000 members, is the largest professional trade association in Ohio. See below for a market-by-market analysis of sales activity throughout Ohio.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)

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# **Ohio Local MLS Stats Report for March 2023**

	<b>Number of Units Sold</b>				Do	ollar Volume	Average Sale Price				
MLS	2022	2023	% Change		2022	2023	% Change	-	2022	2023	% Change
Ashland	35	34	-2.9%	\$	5,905,850	\$ 6,320,450	7.0%	\$	168,739 \$	185,896	10.2%
Athens	86	62	-27.9%	\$	15,636,433	\$ 10,835,250	-30.7%	\$	181,819 \$	174,762	-3.9%
Cincinnati	2,014	1,717	-14.7%	\$	590,721,984	\$ 508,576,857	-13.9%	\$	293,308 \$	296,201	1.0%
Columbus	2,430	2,304	-5.2%	\$	774,747,180	\$ 757,483,776	-2.2%	\$	318,826 \$	328,769	3.1%
Dayton	1,270	1,135	-10.6%	\$	293,959,452	\$ 279,850,529	-4.8%	\$	231,464 \$	246,564	6.5%
Firelands	213	212	-0.5%	\$	46,491,875	\$ 40,650,901	-12.6%	\$	218,272 \$	191,750	-12.2%
Greater Portsmouth	51	65	27.5%	\$	7,078,300	\$ 10,275,994	45.2%	\$	138,790 \$	158,092	13.9%
Knox	38	32	-15.8%	\$	9,424,300	\$ 7,708,777	-18.2%	\$	248,008 \$	240,899	-2.9%
Lancaster	15	16	6.7%	\$	2,077,300	\$ 3,252,140	56.6%	\$	138,487 \$	203,259	46.8%
Mansfield	133	126	-5.3%	\$	26,387,048	\$ 21,744,270	-17.6%	\$	198,399 \$	172,574	-13.0%
MLS Now <sup>1</sup>	3,984	3,774	-5.3%	\$	868,794,660	\$ 835,468,478	-3.8%	\$	218,071 \$	221,375	1.5%
NORIS <sup>2</sup>	848	719	-15.2%	\$	160,074,083	\$ 139,640,915	-12.8%	\$	188,767 \$	194,215	2.9%
Scioto Valley	77	78	1.3%	\$	14,318,115	\$ 15,947,669	11.4%	\$	185,950 \$	204,457	10.0%
West Central <sup>3</sup>	251	181	-27.9%	\$	34,547,702	\$ 29,160,618	-15.6%	\$	137,640 \$	161,108	17.1%
WRIST <sup>4</sup>	397	371	-6.5%	\$	72,614,558	\$ 73,796,227	1.6%	\$	182,908 \$	198,912	8.7%
Statewide	11,721	10,730	-8.5%	\$	2,901,236,557	\$ 2,723,557,151	-6.1%	\$	247,525 \$	253,826	2.5%

<sup>&</sup>lt;sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

<sup>&</sup>lt;sup>2</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

<sup>&</sup>lt;sup>3</sup> West Central: Allen, Hardin and Van Wert Counties.

<sup>&</sup>lt;sup>4</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

# **Ohio Local MLS Stats Report for January through March 2023**

	Number of Units Sold				Dolla		Average Sale Price				
MLS	2022	2023	% Change		2022	2023	% Change		2022	2023	% Change
Ashland	105	68	-35.2%	\$	20,022,425 \$	13,078,250	-34.7%	\$	190,690	\$ 192,327	0.9%
Athens	317	375	18.3%	\$	19,473,759 \$	28,650,020	47.1%	\$	61,431	\$ 76,400	24.4%
Cincinnati	5,129	4,016	-21.7%	\$	1,446,916,980 \$	1,175,083,804	-18.8%	\$	282,105	\$ 292,601	3.7%
Columbus	6,289	5,565	-11.5%	\$	1,907,491,434 \$	1,766,714,985	-7.4%	\$	303,306	\$ 317,469	4.7%
Dayton	3,300	2,805	-15.0%	\$	729,487,879 \$	660,457,666	-9.5%	\$	221,057	\$ 235,457	6.5%
Firelands	570	526	-7.7%	\$	114,001,113 \$	105,563,961	-7.4%	\$	200,002	\$ 200,692	0.3%
Greater Porstmouth	131	131	0.0%	\$	21,283,155 \$	19,093,768	-10.3%	\$	162,467	\$ 145,754	-10.3%
Knox	84	70	-16.7%	\$	20,448,550 \$	14,313,873	-30.0%	\$	243,435	\$ 204,484	-16.0%
Lancaster	36	34	-5.6%	\$	6,592,993 \$	7,872,380	19.4%	\$	183,139	\$ 231,541	26.4%
Mansfield	363	301	-17.1%	\$	60,504,892 \$	49,427,413	-18.3%	\$	166,680	\$ 164,211	-1.5%
MLS Now <sup>1</sup>	10,576	9,088	-14.1%	\$	2,214,363,349 \$	1,938,570,603	-12.5%	\$	209,376	\$ 213,311	1.9%
NORIS <sup>2</sup>	2,221	1,872	-15.7%	\$	419,276,841 \$	347,450,882	-17.1%	\$	188,778	\$ 185,604	-1.7%
Scioto Valley	213	192	-9.9%	\$	36,965,915 \$	39,320,219	6.4%	\$	173,549	\$ 204,793	18.0%
West Central <sup>3</sup>	550	421	-23.5%	\$	85,135,499 \$	72,453,556	-14.9%	\$	154,792	\$ 172,099	11.2%
WRIST <sup>4</sup>	1,147	976	-14.9%	\$	217,402,686 \$	192,284,969	-11.6%	\$	189,540	\$ 197,013	3.9%
Statewide	30,609	25,997	-15.1%	\$	7,279,871,286 \$	6,388,608,079	-12.2%	\$	237,834	\$ 245,744	3.3%

<sup>&</sup>lt;sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

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<sup>&</sup>lt;sup>4</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

<sup>\*\*</sup>Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

# OHIO REALTORS

# CONTACT: 2023 Ohio REALTORS President Ralph Mantica-937.776.5055

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

# **Akron Cleveland Association**

Mike Valerino, CEO | 216.901.0130 Akil Hameed, President | 216.266.0025

#### **Ashland Board**

Misty Miller, EO | 419.281.2700 Marcia Lahmers, President | 419.571.3093

# **Ashtabula County Board**

Lisa Brail, EO | 440.998.1152 Debra Woodworth, President |

# **Athens County Board**

Jennifer Davies, EO | 740.707.1962 Ally Lee | 740.589.4600

# **Beaver Creek Area Association**

Dale Meller, EO | 330.383.5554 Jamie Thomas, President |

#### **Clinton County Board**

Kaitlyn, Barton, EO | 937.382.1601 Sheri McIntosh, President |

#### **Columbus REALTORS**

Brent Swander, CEO | 614.475.4000 Patti Brown-Wright, President | 614.528.1144

#### **Dayton REALTORS**

Carlton Jackson, CEO | 937.223.0900 Greg Blatt, President | 937.848.6255

# **Delaware County Board**

Joni Regula, EO | 740.363.3227 Julie Guy, President | 513.794.9494

# **East Central Association**

Holly Lehigh, EO | 330.343.7736 Becky McNeely, President | 740.695.3131

# **Firelands Association**

David Freitag, CEO | 419.625.5787 David Amarante, President | 419.273.0750

# **Greater Portsmouth Area Board**

Kayla Reed, EO | 740.574.2974 Valerie Carson, President | 740.354.2112

# **Guernsey Muskingum Valley Association**

Steffanie Bush, EO | 740.452.3890 Megan O'Connell, President | 740.435.0003

# **Knox County Board**

Jeri Scott, EO | 740.392.8490 Anissa Treen, President |

# Lake & Geauga Area Association

Christine Brinton, EO | 440.350.9000 Noreen Marlowe, President | 440.255.5500

#### **Lancaster Board**

Eric Duemmel, EO | 740.653.1861 Leanne Henry, President | 614.221.7400

# **Licking County Board**

Patty Osborn, EO | 740.345.2151 Maxine Becker, President | 513.794.9494

# **Lorain County Association**

Barb Tressel-Bangas, EO | 440.328.4210 David Reddy, President | 216.406.4746

#### **Mansfield Association**

Cassie Wilhelm | 419.834.4936 Nathan Purdy, President | 419.524.6283

#### **Marietta Board**

Carrie Hale, EO | 740.373.8194 Marian Duvall, President | 740.860.3555

# **Medina County Board**

Sherry Stell, EO | 330.722.1000 Meru Maharaj, President | 330.331.5375

# **Midwestern Ohio Association**

Megan Wise | 937.335.8267 Kyle Springs, President | 937.592.4896

#### MLS Now

Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

#### **NORIS MLS**

Megan Foos, CEO | 419.535.3222

# Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222 Stephanie Kuhlman, President | 419.960.4410

# **REALTOR® Alliance of Greater Cincinnati**

Rich Fletcher, CEO | 513.761.8800 Anne Uchtman, President | 513.205.5106

# **Scioto Valley Association**

Brenda Free, EO | 740.773.7489 Mark Cenci, President | 740.774.4500

# Southern Ohio Association

Sandra Haverland, EO | 513.528.2657 Alexandra Foor, President | 513.794.9494

# **Springfield Board**

Amanda Snyder, EO | 937.323.6489 Sunil Dhingra, President | 937.505.9233

#### **Stark Trumbull Area REALTORS**

Collene Burgess, CEO | 330.494.5630 Kyle Oberlin, President | 330.714.5807

# Wayne-Holmes Association

Amy Scott, EO | 330.264.8062 Eric Larson, President | 330.264.2644

#### West Central Association (Lima Area)

Cara Budde, CEO | 419.227.5432 Jaylene Smith, President |

# WRIST MLS

Stan Hartke, CEO | 937.335.1117

# Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026 Michael Stevens, President | 440.526.0500