



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Ralph Mantica, Ohio REALTORS 2023 President, 937.776.5055
Carl Horst, Vice President of External Affairs, 614.225.6205
RE: Ohio's May 2023 Home Sales
DATE: June 22, 2023



The number of homes sold throughout Ohio in May fell from the pace set during the month a year ago, while average prices continued to rise, according to Ohio REALTORS.

Homes sales in May 2023 reached 12,082, a 16% decline from the 14,387 sales recorded during the month a year ago. The average sales price across Ohio in May reached \$280,392, a 1.5% increase from the \$276,304 mark posted in May 2022.

“The persistent challenge of low inventory levels of homes being marketed for sale has hampered activity across Ohio,” said Ohio REALTORS President Ralph Mantica. “Despite the ongoing issue of tight inventory, Ohio’s REALTORS remain bullish on the state’s housing marketplace – as mortgage interest rates have stabilized and average prices continue to reflect consumer confidence that housing is a wise, long-term investment.”

Around the state, eight of the 14 markets tracked experienced an increase in average price for the month compared to May 2022. Additionally, three local markets showed an increase in sales activity compared to a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Ohio REALTORS, with nearly 37,000 members, is the largest professional trade association in Ohio. See below for a market-by-market analysis of sales activity throughout Ohio.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)

Ralph Mantica, President • Scott R. Williams, RCE, CEO

200 E. Town St. • Columbus OH, 43215-4648

P 614.228.6675 • F 614.228.2601 • info@ohiorealtors.org • www.ohiorealtors.org



Ohio Local MLS Stats Report for May 2023

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2022	2023	% Change	2022	2023	% Change	2022	2023	% Change
Ashland	42	38	-9.5%	\$ 8,375,241	\$ 6,816,651	-18.6%	\$ 199,411	\$ 179,386	-10.0%
Athens	89	106	19.1%	\$ 18,879,400	\$ 22,238,251	17.8%	\$ 212,128	\$ 209,795	-1.1%
Cincinnati	2,480	1,924	-22.4%	\$ 788,252,504	\$ 649,856,862	-17.6%	\$ 317,844	\$ 337,763	6.3%
Columbus	3,227	2,646	-18.0%	\$ 1,139,505,332	\$ 960,656,760	-15.7%	\$ 353,116	\$ 363,060	2.8%
Dayton	1,537	1,323	-13.9%	\$ 404,059,279	\$ 343,995,811	-14.9%	\$ 262,888	\$ 260,012	-1.1%
Firelands	275	215	-21.8%	\$ 62,953,784	\$ 48,608,139	-22.8%	\$ 228,923	\$ 226,084	-1.2%
Greater Portsmouth	46	56	21.7%	\$ 6,682,738	\$ 9,456,105	41.5%	\$ 145,277	\$ 168,859	16.2%
Knox	42	70	66.7%	\$ 11,576,900	\$ 16,718,700	44.4%	\$ 275,640	\$ 238,839	-13.4%
Mansfield	145	108	-25.5%	\$ 26,199,972	\$ 18,794,995	-28.3%	\$ 180,689	\$ 174,028	-3.7%
MLS Now ¹	4,792	4,136	-13.7%	\$ 1,155,519,560	\$ 998,550,036	-13.6%	\$ 241,135	\$ 241,429	0.1%
NORIS ²	982	892	-9.2%	\$ 202,923,649	\$ 187,710,426	-7.5%	\$ 206,643	\$ 210,438	1.8%
Scioto Valley	90	76	-15.6%	\$ 18,029,117	\$ 16,721,798	-7.3%	\$ 200,324	\$ 220,024	9.8%
West Central ³	235	181	-23.0%	\$ 44,290,065	\$ 35,318,051	-20.3%	\$ 188,468	\$ 195,127	3.5%
WRIST ⁴	536	455	-15.1%	\$ 115,195,833	\$ 101,305,245	-12.1%	\$ 214,918	\$ 222,649	3.6%
Statewide	14,387	12,082	-16.0%	\$ 3,975,188,733	\$ 3,387,692,928	-14.8%	\$ 276,304	\$ 280,392	1.5%

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

² NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

³ West Central: Allen, Hardin and Van Wert Counties.

⁴ WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.

Tuesday, June 20, 2023

Ohio Local MLS Stats Report for January through May 2023

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2022	2023	% Change	2022	2023	% Change	2022	2023	% Change
Ashland	188	129	-31.4%	\$ 36,302,816	\$ 23,880,701	-34.2%	\$ 193,100	\$ 185,122	-4.1%
Athens	386	386	0.0%	\$ 74,421,141	\$ 72,235,993	-2.9%	\$ 192,801	\$ 187,140	-2.9%
Cincinnati	9,812	7,567	-22.9%	\$ 2,889,402,927	\$ 2,342,094,672	-18.9%	\$ 294,476	\$ 309,514	5.1%
Columbus	12,325	10,415	-15.5%	\$ 3,986,398,000	\$ 3,479,828,555	-12.7%	\$ 323,440	\$ 334,117	3.3%
Dayton	6,186	5,238	-15.3%	\$ 1,463,177,303	\$ 1,286,573,272	-12.1%	\$ 236,530	\$ 245,623	3.8%
Firelands	1,090	932	-14.5%	\$ 231,032,957	\$ 201,590,801	-12.7%	\$ 211,957	\$ 216,299	2.0%
Greater Porstmouth	262	247	-5.7%	\$ 36,047,333	\$ 39,307,123	9.0%	\$ 137,585	\$ 159,138	15.7%
Knox	168	171	1.8%	\$ 41,200,790	\$ 40,435,273	-1.9%	\$ 245,243	\$ 236,464	-3.6%
Mansfield	638	525	-17.7%	\$ 108,604,826	\$ 88,913,978	-18.1%	\$ 170,227	\$ 169,360	-0.5%
MLS Now ¹	19,669	16,739	-14.9%	\$ 4,323,140,931	\$ 3,767,224,486	-12.9%	\$ 219,795	\$ 225,057	2.4%
NORIS ²	4,080	3,523	-13.7%	\$ 804,663,684	\$ 680,445,167	-15.4%	\$ 197,221	\$ 193,144	-2.1%
Scioto Valley	414	341	-17.6%	\$ 74,563,132	\$ 73,834,917	-1.0%	\$ 180,104	\$ 216,525	20.2%
West Central ³	1,005	754	-25.0%	\$ 169,018,357	\$ 133,677,821	-20.9%	\$ 168,177	\$ 177,292	5.4%
WRIST ⁴	2,220	1,843	-17.0%	\$ 443,856,052	\$ 385,650,660	-13.1%	\$ 199,935	\$ 209,252	4.7%
Statewide	57,869	48,295	-16.5%	\$ 14,571,106,292	\$ 12,519,576,725	-14.1%	\$ 251,795	\$ 259,231	3.0%

¹ MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

² NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

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Tuesday, June 20, 2023

CONTACT: 2023 Ohio REALTORS President Ralph Mantica– 937.776.5055

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

Akron Cleveland Association

Mike Valerino, CEO | 216.901.0130
Akil Hameed, President | 216.266.0025

Ashland Board

Misty Miller, EO | 419.281.2700
Marcia Lahmers, President | 419.571.3093

Ashtabula County Board

Lisa Brail, EO | 440.998.1152
Debra Woodworth, President |

Athens County Board

Jennifer Davies, EO | 740.707.1962
Ally Lee | 740.589.4600

Beaver Creek Area Association

Dale Meller, EO | 330.383.5554
Jamie Thomas, President |

Clinton County Board

Kaitlyn, Barton, EO | 937.382.1601
Sheri McIntosh, President |

Columbus REALTORS

Brent Swander, CEO | 614.475.4000
Patti Brown-Wright, President | 614.528.1144

Dayton REALTORS

Carlton Jackson, CEO | 937.223.0900
Greg Blatt, President | 937.848.6255

Delaware County Board

Joni Regula, EO | 740.363.3227
Julie Guy, President | 513.794.9494

East Central Association

Holly Lehigh, EO | 330.343.7736
Becky McNeely, President | 740.695.3131

Firelands Association

David Freitag, CEO | 419.625.5787
David Amarante, President | 419.273.0750

Greater Portsmouth Area Board

Kayla Reed, EO | 740.574.2974
Valerie Carson, President | 740.354.2112

Guernsey Muskingum Valley Association

Steffanie Bush, EO | 740.452.3890
Megan O'Connell, President | 740.435.0003

Knox County Board

Jeri Scott, EO | 740.392.8490
Anissa Treen, President |

Lake & Geauga Area Association

Christine Brinton, EO | 440.350.9000
Noreen Marlowe, President | 440.255.5500

Lancaster Board

Eric Duemmel, EO | 740.653.1861
Leanne Henry, President | 614.221.7400

Licking County Board

Patty Osborn, EO | 740.345.2151
Maxine Becker, President | 513.794.9494

Lorain County Association

Barb Tressel-Bangas, EO | 440.328.4210
David Reddy, President | 216.406.4746

Mansfield Association

Cassie Wilhelm | 419.834.4936
Nathan Purdy, President | 419.524.6283

Marietta Board

Carrie Hale, EO | 740.373.8194
Marian Duvall, President | 740.860.3555

Medina County Board

Sherry Stell, EO | 330.722.1000
Meru Maharaj, President | 330.331.5375

Midwestern Ohio Association

Megan Wise | 937.335.8267
Kyle Springs, President | 937.592.4896

MLS Now

Carl DeMusz, CEO | 216.485.4100
John Kurlich, COO | 216.485.4100

NORIS MLS

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222
Stephanie Kuhlman, President | 419.960.4410

REALTOR® Alliance of Greater Cincinnati

Leslie Besl, Interim EO | 513.842.3024
Anne Uchtman, President | 513.205.5106

Scioto Valley Association

Brenda Free, EO | 740.773.7489
Mark Cenci, President | 740.774.4500

Southern Ohio Association

Sandra Haverland, EO | 513.528.2657
Alexandra Foor, President | 513.794.9494

Springfield Board

Amanda Snyder, EO | 937.323.6489
Sunil Dhingra, President | 937.505.9233

Stark Trumbull Area REALTORS

Collene Burgess, CEO | 330.494.5630
Kyle Oberlin, President | 330.714.5807

Wayne-Holmes Association

Amy Scott, EO | 330.264.8062
Eric Larson, President | 330.264.2644

West Central Association (Lima Area)

Cara Budde, CEO | 419.227.5432
Jaylene Smith, President |

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026
Michael Stevens, President | 330.240.8300.