# OIHC **REALTORS**<sup>®</sup>

#### FOR IMMEDIATE RELEASE

TO: All News Media

- FROM: Ralph Mantica, Ohio REALTORS 2023 President, 937.776.5055 Carl Horst, Vice President of External Affairs, 614.225.6205
- RE: Ohio's June 2023 Home Sales

DATE: July 20, 2023



The number of homes sold throughout Ohio in June fell from the pace set during the month at year ago, while average prices continued to climb, according to Ohio REALTORS.

Homes sales in June 2023 reached 13,225, a 13.5% decline from the 15,297 sales recorded during the month a year ago. The average sales price across Ohio in June reached \$292,433, a 3.7% increase from the \$281,968 mark posted in June 2022.

"The factors that have been prevalent in Ohio's housing market throughout the year – notably a higher interest rate environment combined with low inventory levels of homes listed for sale - continue to present a challenge for current and would-be home buyers," said Ohio REALTORS President Ralph Mantica. "That said, our current marketplace continues to provide unique opportunities for both buyers and sellers and a skilled REALTOR is a key resource and an invaluable partner in helping to achieve your housing goals."

Around the state, 11 of the 14 of the markets tracked experienced an increase in average price for the month compared to June 2022. Additionally, one local market showed an increase in sales activity compared to a year ago.

Sales activity through the first six months of 2023 reached 61,389, a 16% decrease from the 73,124 sales reached during the first half of 2022. The average price during the first six months of 2023 of \$266,790 is a 3.3% increase from the \$258,387 mark reached during the period a year ago.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops.

Ohio REALTORS, with nearly 37,000 members, is the largest professional trade association in Ohio. Leading with expertise, professionalism and an entrepreneurial spirit, REALTORS in Ohio are committed to their customers and communities.

See below for a market-by-market analysis of sales activity throughout Ohio.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)



## **Ohio Local MLS Stats Report for June 2023**

	Number of Units Sold				Dol	lar Volume	Average Sale Price				
MLS	2022	2023	% Change		2022	2023	% Change		2022	2023	% Change
Ashland	52	30	-42.3%	\$	12,243,951 \$	6,931,100	-43.4%	\$	235,461 \$	231,037	-1.9%
Athens	92	88	-4.3%	\$	19,770,920 \$	19,384,570	-2.0%	\$	214,901 \$	220,279	2.5%
Cincinnati	2,568	2,068	-19.5%	\$	851,260,614 \$	726,294,967	-14.7%	\$	331,488 \$	351,206	5.9%
Columbus	3,292	2,840	-13.7%	\$	1,166,618,960 \$	1,052,367,680	-9.8%	\$	354,380 \$	370,552	4.6%
Dayton	1,596	1,381	-13.5%	\$	409,132,881 \$	370,750,816	-9.4%	\$	256,349 \$	268,465	4.7%
Firelands	316	279	-11.7%	\$	66,908,357 \$	69,960,240	4.6%	\$	211,735 \$	250,754	18.4%
Knox	50	35	-30.0%	\$	12,711,136 \$	8,899,221	-30.0%	\$	254,223 \$	254,263	0.0%
Lancaster	24	17	-29.2%	\$	4,476,572 \$	2,533,457	-43.4%	\$	186,524 \$	149,027	-20.1%
Mansfield	168	144	-14.3%	\$	30,257,043 \$	25,735,129	-14.9%	\$	180,101 \$	178,716	-0.8%
MLS Now <sup>1</sup>	5,377	4,662	-13.3%	\$	1,365,559,220 \$	1,202,079,353	-12.0%	\$	253,963 \$	257,846	1.5%
NORIS <sup>2</sup>	1,104	976	-11.6%	\$	234,883,397 \$	222,693,764	-5.2%	\$	212,757 \$	228,170	7.2%
Scioto Valley	99	81	-18.2%	\$	20,641,808 \$	19,026,999	-7.8%	\$	208,503 \$	234,901	12.7%
West Central <sup>3</sup>	202	255	26.2%	\$	36,903,100 \$	52,303,204	41.7%	\$	182,689 \$	205,111	12.3%
WRIST <sup>4</sup>	501	487	-2.8%	\$	113,909,189 \$	114,775,410	0.8%	\$	227,364 \$	235,678	3.7%
Statewide	15,297	13,225	-13.5%	\$	4,313,262,277 \$	3,867,420,240	-10.3%	\$	281,968 \$	292,433	3.7%

<sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage,

Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

<sup>2</sup> NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

<sup>3</sup> West Central: Allen, Hardin and Van Wert Counties.

<sup>4</sup> WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

<u>Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.</u> Monday, July 17, 2023

## **Ohio Local MLS Stats Report for January through June 2023**

	Number of Units Sold			Dollar Volume				Average Sale Price				
MLS	2022	2023	% Change	2022	2023	% Change		2022	2023	% Change		
Ashland	240	159	-33.8%	\$ 48,546,767 \$	30,811,801	-36.5%	\$	202,278 \$	193,785	-4.2%		
Athens	396	391	-1.3%	\$ 81,605,702 \$	80,602,886	-1.2%	\$	206,075 \$	206,145	0.0%		
Cincinnati	12,380	9,656	-22.0%	\$ 3,740,663,541 \$	3,074,550,790	-17.8%	\$	302,154 \$	318,408	5.4%		
Columbus	15,643	13,280	-15.1%	\$ 5,162,221,286 \$	4,539,502,400	-12.1%	\$	330,002 \$	341,830	3.6%		
Dayton	7,801	6,642	-14.9%	\$ 1,877,719,710 \$	1,662,739,504	-11.4%	\$	240,702 \$	250,337	4.0%		
Firelands	1,406	1,210	-13.9%	\$ 297,941,314 \$	271,551,041	-8.9%	\$	211,907 \$	224,422	5.9%		
Knox	226	197	-12.8%	\$ 54,257,913 \$	47,675,594	-12.1%	\$	240,079 \$	242,008	0.8%		
Lancaster	90	66	-26.7%	\$ 16,600,148 \$	13,718,542	-17.4%	\$	184,446 \$	207,857	12.7%		
Mansfield	806	669	-17.0%	\$ 138,861,869 \$	114,556,107	-17.5%	\$	172,285 \$	171,235	-0.6%		
MLS Now <sup>1</sup>	25,046	21,401	-14.6%	\$ 5,688,700,151 \$	4,969,303,839	-12.6%	\$	227,130 \$	232,200	2.2%		
NORIS <sup>2</sup>	5,184	4,503	-13.1%	\$ 1,039,547,081 \$	903,667,931	-13.1%	\$	200,530 \$	200,681	0.1%		
Scioto Valley	513	422	-17.7%	\$ 95,204,940 \$	92,861,916	-2.5%	\$	185 <i>,</i> 585 \$	220,052	18.6%		
West Central <sup>3</sup>	1,308	1,009	-22.9%	\$ 224,812,351 \$	185,981,025	-17.3%	\$	171,875 \$	184,322	7.2%		
WRIST <sup>4</sup>	2,721	2,334	-14.2%	\$ 557,765,241 \$	501,884,570	-10.0%	\$	204,985 \$	215,032	4.9%		
Statewide	73,124	61,389	-16.0%	\$ 18,894,295,545 \$	16,377,993,259	-13.3%	\$	258,387 \$	266,790	3.3%		

<sup>1</sup> MLS Now: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage,

Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

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Monday, July 17, 2023

#### CONTACT: 2023 Ohio REALTORS President Ralph Mantica-937.776.5055



For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

Akron Cleveland Association Mike Valerino, CEO | 216.901.0130 Akil Hameed, President | 216.266.0025

Ashland Board Misty Miller, EO | 419.281.2700 Marcia Lahmers, President | 419.571.3093

Ashtabula County Board Lisa Brail, EO | 440.998.1152 Debra Woodworth, President |

Athens County Board Jennifer Davies, EO | 740.707.1962 Ally Lee | 740.589.4600

Beaver Creek Area Association Dale Meller, EO | 330.383.5554 Jamie Thomas, President |

Clinton County Board Kaitlyn, Barton, EO | 937.382.1601 Sheri McIntosh, President |

Columbus REALTORS Brent Swander, CEO | 614.475.4000 Patti Brown-Wright, President | 614.528.1144

Dayton REALTORS Carlton Jackson, CEO | 937.223.0900 Greg Blatt, President | 937.848.6255

Delaware County Board Joni Regula, EO | 740.363.3227 Julie Guy, President | 513.794.9494

East Central Association Holly Lehigh, EO | 330.343.7736 Becky McNeely, President | 740.695.3131

Firelands Association David Freitag, CEO | 419.625.5787 David Amarante, President | 419.273.0750

**Greater Portsmouth Area Board** Kayla Reed, EO | 740.574.2974 Valerie Carson, President | 740.354.2112

Guernsey Muskingum Valley Association Steffanie Bush, EO | 740.452.3890 Megan O'Connell, President | 740.435.0003

Knox County Board Jeri Scott, EO | 740.392.8490 Anissa Treen, President |

Lake & Geauga Area Association Christine Brinton, EO | 440.350.9000 Noreen Marlowe, President | 440.255.5500

Lancaster Board Eric Duemmel, EO | 740.653.1861 Leanne Henry, President | 614.221.7400

Licking County Board Patty Osborn, EO | 740.345.2151 Maxine Becker, President | 513.794.9494 Lorain County Association Barb Tressel-Bangas, EO | 440.328.4210 David Reddy, President | 216.406.4746

Mansfield Association Cassie Wilhelm | 419.834.4936 Nathan Purdy, President | 419.524.6283

Marietta Board Carrie Hale, EO| 740.373.8194 Marian Duvall, President | 740.860.3555

Medina County Board Sherry Stell, EO | 330.722.1000 Meru Maharaj, President | 330.331.5375

Midwestern Ohio Association Megan Wise | 937.335.8267 Kyle Springs, President | 937.592.4896

MLS Now Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

NORIS MLS Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area) Megan Foos, CEO | 419.535.3222 Stephanie Kuhlman, President | 419.960.4410

**REALTOR® Alliance of Greater Cincinnati** Leslie Besl, Interim EO | 513.842.3024 Anne Uchtman, President | 513.205.5106

Scioto Valley Association Brenda Free, EO | 740.773.7489 Mark Cenci, President | 740.774.4500

Southern Ohio Association Sandra Haverland, EO | 513.528.2657 Alexandra Foor, President | 513.794.9494

Springfield Board Amanda Snyder, EO | 937.323.6489 Sunil Dhingra, President | 937.505.9233

Stark Trumbull Area REALTORS Collene Burgess, CEO | 330.494.5630 Kyle Oberlin, President | 330.714.5807

Wayne-Holmes Association Amy Scott, EO | 330.264.8062 Eric Larson, President | 330.264.2644

West Central Association (Lima Area) Cara Budde, CEO | 419.227.5432 Jaylene Smith, President |

WRIST MLS Stan Hartke, CEO | 937.335.1117

Youngstown Columbiana Association Julie Larson, CEO | 330.788.7026 Michael Stevens, President | 330.240.8300.

as of 5/16/23