



PREP Status — Seller Authorization and Release
(Pre-Release Entry Property)

MLS NO: _____

Property Address: _____

PREP status can only be used at the start of your listing period.

MLS Now requires listings using the PREP (“Pre-Release Early Property”) status to obtain seller authorization. The authorization must be fully completed and executed by all sellers and the listing agent.

All MLS Now mandatory entry rules still apply. (See Section 2 of the MLS Rules and Regulations Manual). ***The listing agreement from your brokerage which is due to MLS Now within 2 business days of the list date must be accompanied by this PREP authorization form in order to enter the listing in the PREP status. If the PREP form is not, you may not go from Active to PREP status.***

PREP Activation Date: _____ (cannot exceed 7 business days from the list date)

The property can be in the PREP status for 7 business days starting from the list date (if necessary, you may move your listing status to Active prior to the end of the PREP status period.) To change the status from PREP to Active within the PREP period, the Status Change form is required to be submitted. The days on the market and any price changes made during this period are suppressed. The listing will automatically convert to an Active status once the PREP time frame has ended at which time days on the market and price changes will begin.

Seller’s Choice (check one box in each section — (both A and B are required))

A. Showings During PREP status:

- ☐ **YES** — I authorize the listing broker to allow showings during the PREP period.
- ☐ **NO** — I do not authorize the listing broker to allow showings during the PREP period. **The Property may not be shown by anyone (including the listing agent, other agents at the brokerage, or the Seller) until the listing converts to Active status.**

B. Internet (IDX) Distribution during the PREP status:

- ☐ **YES** — I authorize the listing broker to allow the listing to appear on syndicated IDX website(s) (internet)
- ☐ **NO** — I do not authorize the listing broker to allow the listing to appear on syndicated IDX website(s) (internet) **(Seller acknowledges and agrees that the lack of internet publication of the Property’s listing information will limit the Property’s market exposure.)**

SELLER hereby fully and forever releases and discharges MLS Now, Inc., its shareholders, directors, officers, employees, attorneys, agents, successors, and assigns from and against any claims, demands, actions, claims for relief of any kind or description whatsoever, arising from, connected with or in any way relating to this listing.

The undersigned hereby acknowledges and agrees to the PREP status requirements.

Owner Signature: _____	Date: _____
Owner Signature: _____	Date: _____
Listing Agent Signature: _____	Date: _____
Listing Brokerage: _____	Date: _____

*All fields are required. Incomplete forms will be returned and will not be considered “received” until resubmitted with complete information. Send completed form with Listing Agreement to
Fax: 216-485-4159 or email to dataIntegrity@MLSNow.com*